

Minutes of meeting of the Board of Directors of P. Lorillard Company, held at the office of the Company, in Jersey City, New Jersey, on the 10<sup>th</sup> day of June, 1892, pursuant to call of the President.

Present, P. Lorillard and Dr. Geo. D. Finlay, Ethan Allen and Geo. W. Crane.

Minutes of the Directors meeting held on the 14<sup>th</sup> day of March, 1892, were read and approved; also of Executive Committee held April 1<sup>st</sup> 1892.

The President having stated that the business of this Company from April 1<sup>st</sup> 1892 to date, justifies the paying of a dividend on the Preferred Stock of the Company, it was on motion of Mr. Crane, duly seconded, Resolved, that a dividend of two per cent on the Preferred Stock of this Company be declared payable to stockholders of record on July 1<sup>st</sup> 1892; and that the transfer books of said Preferred Stock be closed on Saturday, June 18<sup>th</sup>, at 12 m. and reopened on Friday, July 1<sup>st</sup> at 10 A.M. and that the following advertisement be inserted in the newspapers noted below.

P. Lorillard Company.

The Directors have today declared a quarterly dividend of two per cent on the Preferred Stock of this Company, payable July 1<sup>st</sup> 1892.

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The books will be closed on Saturday  
June 18<sup>th</sup> at 12 m. and re opened on Friday  
July 1<sup>st</sup> at 10 a.m. Checks will be mailed to  
registered holders on June 30<sup>th</sup> 1892.

Canning, Wagon, &  
"Transfer Agents,"  
Jersey City, N.J. June 10<sup>th</sup> 1892.

Addressed three times in the Evening Journal.  
"Jersey City," "New York Times," "Evening Post"  
"Transcript" and "New York Evening Post".  
On motion duly seconded the meeting

adjourned.

Attest  
J. H. [Signature]